



MRS OIL NIGERIA PLC

2025, 4TH QUARTER UNAUDITED FINANCIAL STATEMENTS


The financial statements for the period ended 31 December 2025, have been prepared in conformity with the International Financial Reporting Standards (IFRS).

Statement of Financial Position as at 31 December, 2025

	31 December 2025	31 December 2024
	₦'000	₦'000
Assets		
Non-current assets		
Property, plant and equipment	52,670,855	53,325,681
Right of use	473,782	545,941
Intangible assets	236,361	144,675
Total non-current assets	33,380,998	34,016,297
Current Assets		
Inventories	28,482,983	25,733,928
Withholding tax receivables	91,774	56,928
Prepayments	211,625	317,591
Trade and other receivables	18,199,830	27,190,870
Cash and cash equivalents	11,831,266	18,457,553
Total current assets	58,817,478	71,756,870
Total assets	92,198,476	105,773,167
Equity		
Share capital	171,442	171,442
Retained earnings	30,194,535	28,137,610
Total equity	30,365,977	28,309,052
Liabilities		
Non-current liabilities		
Employee benefit obligation	11,287	8,072
Provisions	220,404	144,028
Lease Liabilities	202,305	119,119
Deferred tax liabilities	1,570,908	1,431,373
Total non-current liabilities	2,004,904	1,702,592
Current Liabilities		
Contract liabilities	655,059	5,270,417
Dividend payable	682,211	685,616
Trade and other payables	52,690,174	66,355,409
Provisions	-	29,177
Lease liabilities	581,942	503,446
Tax payable	5,218,206	2,917,457
Total current liabilities	59,827,592	75,761,522
Total liabilities	61,832,496	77,464,114
Total equity and liabilities	92,198,476	105,773,167

Approved by the Board of Directors on 30th January, 2026 and signed on its behalf by:


Mr. Marco Storari (Managing Director)
FRC/2020/003/00000022083


Dr. Amobi D. Nwokafor (Director)
FRC/2013/ICAN/00000002770



Mr. Muiden Salami (Chief Finance Officer)
FRC/2024/PRO/ICAN/001/099517

Statement of Profit or Loss and Other Comprehensive Income for period ended 31 December, 2025

	31 December 2025	31 December 2024
	₦'000	₦'000
Revenues	694,269,102	312,229,523
Cost of sales	(660,705,962)	(288,331,759)
Gross profit	33,563,140	23,897,764
Other income	1,357,913	646,778
Administrative expenses	(16,909,696)	(9,727,448)
Selling and distribution expenses	(4,171,944)	(1,736,831)
Net foreign exchange loss	(776,151)	(1,289,520)
Impairment loss on financial assets	(1,544,995)	(2,074,536)
Operating Profit	11,518,267	9,716,207
Finance income	217,521	266,433
Finance costs	(218,107)	(135,616)
Net finance costs	(586)	130,816
Profit before taxation	11,517,681	9,847,023
Taxation	(4,942,708)	(3,350,106)
Profit after taxation for the period	6,574,974	6,496,917
Other Comprehensive Income, net of income tax	-	-
Total comprehensive income for the period	6,574,974	6,496,917
Earning/(Loss) per share		
Basic and diluted earnings per share (Naira)	19.18	18.95

The Company ended the period with a year to date profit of N6.67b, the Board is of the opinion that the new strategy put in place would yield better results for the Company in the coming periods.

(BY ORDER OF THE BOARD)


O.M. JAJOJO (MRS) FCIS
Company Secretary
FRC/2013/NBA/00000002311
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SALES VACANCIES

TRANSFORM YOUR PASSION FOR SALES INTO SUCCESS WITH US

As a leading manufacturer and marketer of chemicals, and allied products, we are on the lookout for dynamic individuals who are not only passionate about sales but also eager to make an impact in a thriving industry. If you have a knack for building relationships, pursuit of targets, and the desire to grow alongside a company that values innovation, people, and believes strongly in possibilities and excellence, we want to hear you!

We are recruiting for three levels of sales personnel to drive revenue, manage distributor networks, and expand our brand presence in territories including Lagos, Abuja, Port Harcourt, Kano, Kaduna, Benin City, Jos, Abeokuta, Akure, Asaba, Ilorin, Minna, Maiduguri, Osogbo, Owerri, & Uyo.

WHO WE ARE LOOKING FOR:

The ideal candidates are commercially minded individuals who have lived in their target city for at least 5 years. You must possess excellent negotiation skills, high levels of integrity, and the resilience to work independently.

- **For Entry Level (Sales Representatives):** You should hold a ND/NCE with 1–3 years of experience and be between 30–35 years old.
- **For Mid-Level (Sales Officers and Senior Sales Officers):** You need a B.Sc./HND with 3–5 years of verifiable experience and be between 35–40 years old.
- **For Senior Level (Assistant Managers & Managers):** You need a B.Sc./HND with 5+ years of verifiable industry experience, be between 35–45 years old and a registered member of the Nigeria Institute of Marketing (NIMN).

THE MISSION:

Your role will involve identifying new market opportunities, maintaining strong relationships with dealers and key accounts, and providing actionable market intelligence. Senior roles will also provide field leadership and mentoring to the sales team.

WHAT IS ON OFFER:

We provide competitive remuneration packages, performance-based bonuses, and a clear path for professional advancement within a growth-driven manufacturing organization.

HOW TO APPLY:

Forward your updated CV to: sustainable-sales26@gmail.com, clearly indicating your desired position and city. Application closes on 13th February 2026.